

## INDEX DESCRIPTION

The ASYMmetric 500 Index (ASPY) is designed to produce the returns of the S&P 500® with a fraction of the risk of the S&P 500® over a market cycle. The index is constructed to make money in bear markets and capture the majority of the upside of the S&P 500® in bull markets. ASPY is a rules-based long / short index that dynamically manages net exposure across market cycles.

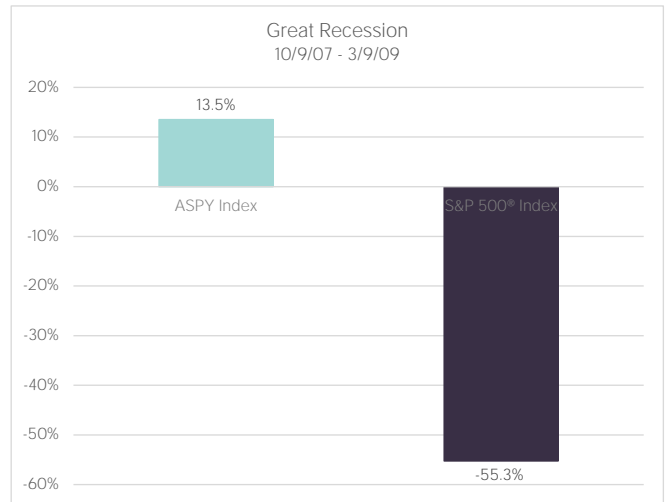
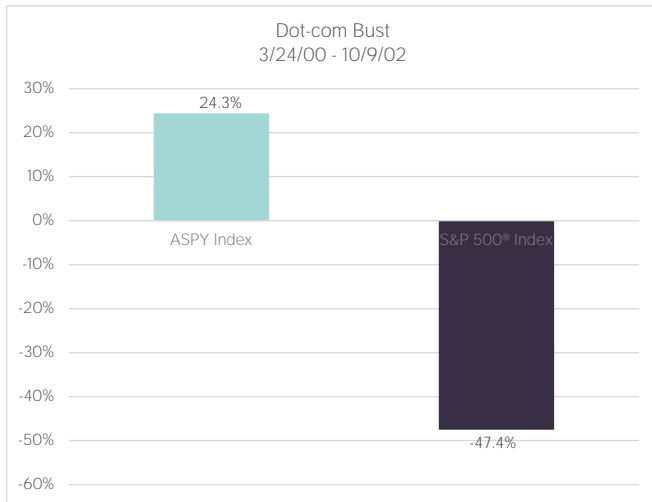
## INVESTMENT OBJECTIVES

**PROTECTION:** make money in a bear market

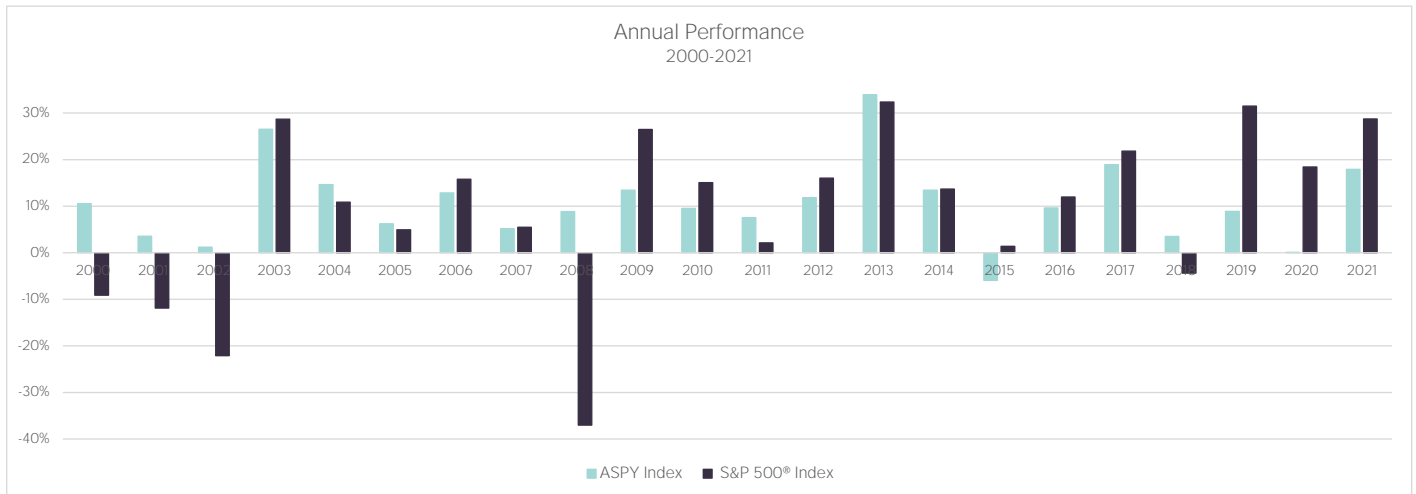
**CONSISTENCY:** market returns with a fraction of the risk

**DIVERSIFICATION:** uncorrelated ASYMmetric returns

## PROTECTION



## CONSISTENCY

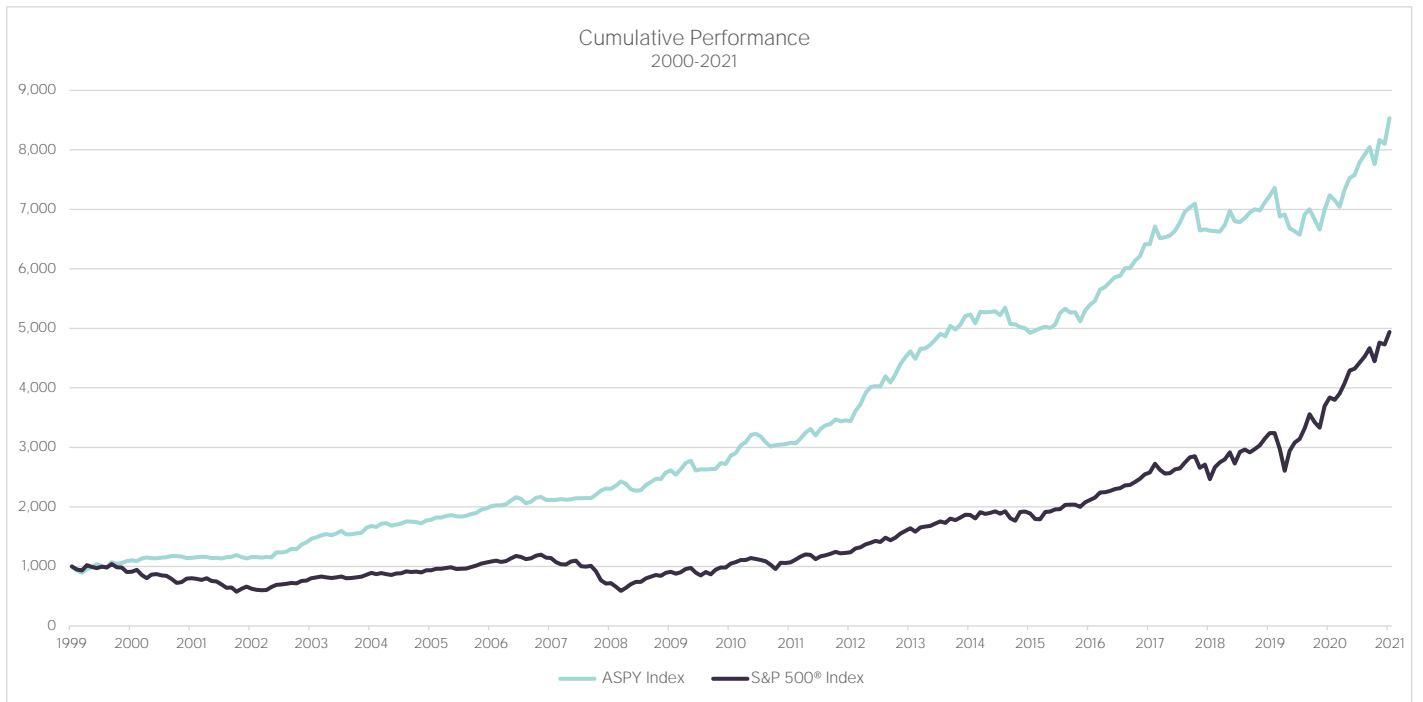


## DIVERSIFICATION



## INDEX DETAILS

Index Name	ASYMmetric 500 Index
Index Ticker - Bloomberg / Reuters	ASPY Index / .ASPY
Inception Date	12/31/99
Rebalancing Frequency	Monthly
Financial Products Tied to Index	ASYMshares™ ASYMmetric S&P 500® ETF
	NYSE Ticker: ASPY
Index Owner	ASYMmetric Investment Solutions
Index Calculator	Solactive
Benchmark	S&P 500® Index



ROLLING PERFORMANCE	ASPY	S&P 500®	Alpha
1-Year	17.9%	28.7%	-10.8%
3-Year	8.7%	26.1%	-17.3%
5-Year	9.6%	18.5%	-8.9%
10-Year	10.7%	16.6%	-5.8%
Inception	10.2%	7.5%	2.7%

*Inception date January 1, 2000* *Data as of 12/31/2021*

ANNUAL PERFORMANCE	ASPY	S&P 500®	Alpha
2000	10.5%	-9.1%	19.6%
2001	3.5%	-11.9%	15.4%
2002	1.2%	-22.1%	23.3%
2003	26.5%	28.7%	-2.2%
2004	14.7%	10.9%	3.8%
2005	6.2%	4.9%	1.3%
2006	12.9%	15.8%	-2.9%
2007	5.2%	5.5%	-0.3%
2008	8.8%	-37.0%	45.8%
2009	13.5%	26.5%	-13.0%
2010	9.5%	15.1%	-5.5%
2011	7.5%	2.1%	5.4%
2012	11.8%	16.0%	-4.2%
2013	34.0%	32.4%	1.6%
2014	13.4%	13.7%	-0.3%
2015	-5.9%	1.4%	-7.3%
2016	9.6%	12.0%	-2.4%
2017	18.9%	21.8%	-2.9%
2018	3.5%	-4.4%	7.9%
2019	8.9%	31.5%	-22.6%
2020	0.1%	18.4%	-18.3%
2021	17.9%	28.7%	-10.8%

*Inception date January 1, 2000* *Data as of 12/31/2021*

The accuracy and/or completeness of any ASYMetric Investment Solutions, LLC ("ASYMetric") index, any data included therein, or any data from which it is based is not guaranteed by ASYMetric and it shall have no liability for any errors, omissions, or interruptions therein. ASYMetric makes no warranties, express or implied, as to results to be obtained from use of information provided by ASYMetric and used in this service, and ASYMetric expressly disclaims all warranties of suitability with respect thereto. The ASYMetric 500 Index (the "Index") is the exclusive property of ASYMetric Investment Solutions, LLC, which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG shall have no liability for any errors or omissions in calculating the Index.

Investments cannot be made in an index. Unmanaged index returns do not reflect any fees, expenses or sales charges. Past performance is no guarantee of future results.